

Wooster City School District
Wayne

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Projected				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	\$25,555,933	\$25,953,049	\$26,079,145	1.0%	\$26,200,000	\$26,325,000	\$26,450,000	\$26,575,000	\$26,700,000	
1.020 Tangible Personal Property Tax	4,097	1,339	951	-48.1%	-	-	-	-	-	
1.035 Unrestricted Grants-in-Aid	7,884,584	8,553,387	9,288,207	8.5%	9,908,000	9,908,000	9,908,000	9,908,000	9,908,000	
1.040 Restricted Grants-in-Aid	316,968	383,900	373,112	9.2%	443,500	443,500	443,500	443,500	443,500	
1.050 Property Tax Allocation	8,289,119	8,309,997	7,526,483	-4.6%	6,768,500	6,402,775	6,037,343	5,672,206	5,307,368	
1.060 All Other Revenues	1,280,637	1,692,446	2,435,232	38.0%	1,245,000	1,249,621	1,244,467	1,239,314	1,234,160	
1.070 <i>Total Revenues</i>	43,331,338	44,894,118	45,703,130	2.7%	44,565,000	44,328,896	44,083,310	43,838,020	43,593,028	
Other Financing Sources										
2.040 Operating Transfers-In	-	-	-							
2.050 Advances-In	387,500	565,000	593,425	25.4%	1,025,928	500,000	500,000	500,000	500,000	
2.060 All Other Financing Sources	18,446	363	715	-0.5%						
2.070 <i>Total Other Financing Sources</i>	405,946	565,363	594,140	22.2%	1,025,928	500,000	500,000	500,000	500,000	
2.080 Total Revenues and Other Financing Sources	43,737,284	45,459,481	46,297,270	2.9%	45,590,928	44,828,896	44,583,310	44,338,020	44,093,028	
Expenditures										
3.010 Personnel Services	20,430,884	20,702,214	20,842,089	1.0%	22,265,000	22,915,000	23,325,000	23,945,000	24,600,000	
3.020 Employees' Retirement/Insurance Benefits	9,489,710	8,372,482	8,781,972	-3.4%	9,150,600	11,090,000	12,030,000	12,860,000	13,770,000	
3.030 Purchased Services	6,040,528	6,036,212	6,309,382	2.2%	7,675,000	7,677,792	7,680,612	7,685,623	7,690,748	
3.040 Supplies and Materials	1,407,296	1,267,269	1,246,967	-5.8%	1,650,000	1,665,000	1,680,000	1,695,000	1,710,000	
3.050 Capital Outlay	908,152	719,202	952,063	5.8%	1,050,000	750,000	750,000	750,000	750,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	172,000	178,000	184,000	3.4%	190,000	196,000	202,000			
4.055 Principal-Other										
4.060 Interest and Fiscal Charges (HB264 Loan)	37,172	30,893	24,398	-19.0%	20,000	14,000	8,000			
4.300 Other Objects	395,543	694,695	592,267	30.4%	625,275	631,529	637,845	644,224	650,668	
4.500 <i>Total Expenditures</i>	38,881,285	38,000,967	38,933,138	0.1%	42,625,875	44,939,321	46,313,457	47,579,847	49,171,416	
Other Financing Uses										
5.010 Operating Transfers-Out (less HB264 Loan)		2,520,000	5,038,400	0.0%	2,273,125	136,000	137,210	123,432	124,666	
5.020 Advances-Out	565,000	593,425	1,025,928	39.0%	500,000	505,000	510,050	515,151	520,303	
5.030 All Other Financing Uses				0.0%						
5.040 <i>Total Other Financing Uses</i>	565,000	3,113,425	6,064,328	272.9%	2,773,125	641,000	647,260	638,583	644,969	
5.050 Total Expenditures and Other Financing Uses	39,446,285	41,114,392	44,997,466	6.8%	45,399,000	45,580,321	46,960,717	48,218,430	49,816,385	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,290,999	4,345,089	1,299,804	-34.4%	191,928	-751,425	-2,377,407	-3,880,410	-5,723,357	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	25,714,211	30,005,210	34,350,299	15.6%	35,650,103	35,842,031	35,090,606	32,713,199	28,832,789	
7.020 Cash Balance June 30	30,005,210	34,350,299	35,650,103	9.1%	35,842,031	35,090,606	32,713,199	28,832,789	23,109,432	
8.010 <i>Estimated Encumbrances June 30</i>	1,280,643	1,131,364	1,261,101	-0.1%	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	
Reservation of Fund Balance										
9.010 Textbooks & Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA / PBA										
9.050 Debt Service (HB264 Loan)	9,784	10,892	2,493	-32.9%						
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>	9,784	10,892	2,493	-32.9%						
<i>Fund Balance June 30 for Certification of Appropriations</i>	28,714,783	33,208,043	34,386,509	9.6%	34,642,031	33,890,606	31,513,199	27,632,789	21,909,432	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0	
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other</i>	28,714,783	33,208,043	34,386,509	9.6%	34,642,031	33,890,606	31,513,199	27,632,789	21,909,432	
Revenue from New Levies										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	28,714,783	33,208,043	34,386,509	9.6%	34,642,031	33,890,606	31,513,199	27,632,789	21,909,432	

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General Fund and any portion of the Debt Service Fund related to General Fund debt