

### Wooster City School District

Wayne

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual			Average Change	Projected				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	26,079,145	26,428,851	27,384,697	2.5%	26,878,851	27,003,851	27,128,851	27,253,851	27,378,851
1.020 Tangible Personal Property Tax	951	952	1,024	3.8%	-	-	-	-	-
1.035 Unrestricted Grants-in-Aid	9,288,205	9,940,051	10,547,119	6.6%	10,818,116	10,818,116	10,818,116	10,818,116	10,818,116
1.040 Restricted Grants-in-Aid	373,112	420,213	419,069	6.2%	434,723	434,723	434,723	434,723	434,723
1.050 Property Tax Allocation	7,526,484	6,763,875	6,364,342	-8.0%	5,974,500	5,582,500	5,187,500	4,792,500	4,397,500
1.060 All Other Revenues	2,435,231	1,544,605	2,128,431	0.6%	2,326,400	2,209,200	2,026,377	1,752,327	1,546,789
1.070 <b>Total Revenues</b>	<b>45,703,128</b>	<b>45,098,547</b>	<b>46,844,682</b>	<b>1.3%</b>	<b>46,432,590</b>	<b>46,048,390</b>	<b>45,595,567</b>	<b>45,051,517</b>	<b>44,575,979</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-
2.020 State Emergency Loans	-	-	-	-	-	-	-	-	-
2.040 Operating Transfers-in	-	-	-	-	1,876,395	670,000	670,000	670,000	670,000
2.050 Advances-in	593,425	1,025,928	1,115,500	40.8%	-	-	-	-	-
2.060 All Other Financing Sources	715	272	1,077	117.0%	-	-	-	-	-
2.070 <b>Total Other Financing Sources</b>	<b>594,140</b>	<b>1,026,200</b>	<b>1,116,577</b>	<b>40.8%</b>	<b>1,876,395</b>	<b>670,000</b>	<b>670,000</b>	<b>670,000</b>	<b>670,000</b>
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>46,297,268</b>	<b>46,124,747</b>	<b>47,961,259</b>	<b>1.8%</b>	<b>48,308,985</b>	<b>46,718,390</b>	<b>46,265,567</b>	<b>45,721,517</b>	<b>45,245,979</b>
<b>Expenditures</b>									
3.010 Personnel Services	20,842,089	22,015,358	22,906,763	4.8%	24,095,000	24,840,000	25,505,000	26,186,000	26,900,000
3.020 Employees' Retirement/Insurance Benefits	8,781,972	8,868,495	9,843,015	6.0%	10,200,000	12,750,000	13,645,000	14,615,150	15,644,425
3.030 Purchased Services	6,309,381	6,824,156	7,505,266	9.1%	8,620,000	8,702,964	8,807,817	8,892,989	8,980,674
3.040 Supplies and Materials	1,246,967	1,226,766	1,371,952	5.1%	1,625,000	1,636,704	1,648,525	1,660,465	1,672,523
3.050 Capital Outlay	952,063	1,144,711	795,105	-5.2%	1,180,000	1,265,000	1,180,000	1,180,000	1,180,000
3.060 Intergovernmental Debt Service:									
4.010 Principal-All (Historical Only)	-	-	-	-	-	-	-	-	-
4.020 Principal-Notes	-	-	-	-	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	-	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	-	-	-	-	-	-
4.050 Principal-HB 264 Loans	184,000	190,000	196,000	3.2%	206,376	0	0	0	0
4.055 Principal-Other	-	-	-	-	-	-	-	-	-
4.060 Interest and Fiscal Charges (HB264 Loan)	24,398	17,689	10,764	-33.3%	3,624	0	0	0	0
4.300 Other Objects	592,267	578,820	597,229	0.5%	600,000	605,700	611,462	617,286	622,761
4.500 <b>Total Expenditures</b>	<b>38,933,137</b>	<b>40,865,995</b>	<b>43,226,094</b>	<b>5.4%</b>	<b>46,530,000</b>	<b>49,800,368</b>	<b>51,397,804</b>	<b>53,151,890</b>	<b>55,000,383</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out ( less HB264 Loan)	5,038,400	5,027,140	20,000	-49.9%	120,000	120,000	120,000	120,000	120,000
5.020 Advances-Out	1,025,928	1,115,500	1,876,395	38.5%	670,000	670,000	670,000	670,000	670,000
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040 <b>Total Other Financing Uses</b>	<b>6,064,328</b>	<b>6,142,640</b>	<b>1,896,395</b>	<b>-33.9%</b>	<b>790,000</b>	<b>790,000</b>	<b>790,000</b>	<b>790,000</b>	<b>790,000</b>
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>44,997,465</b>	<b>47,008,635</b>	<b>45,122,489</b>	<b>0.2%</b>	<b>47,320,000</b>	<b>50,590,368</b>	<b>52,187,804</b>	<b>53,941,890</b>	<b>55,790,383</b>
<b>6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,299,803</b>	<b>-883,888</b>	<b>2,838,770</b>	<b>-294.6%</b>	<b>988,985</b>	<b>-3,871,978</b>	<b>-5,922,237</b>	<b>-8,220,373</b>	<b>-10,544,404</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies (plus HB 264 loan balance FUND 002-9098)	34,350,300	35,650,103	34,766,215	0.7%	37,604,985	38,593,970	34,721,992	28,799,755	20,579,382
<b>7.020 Cash Balance June 30</b>	<b>35,650,103</b>	<b>34,766,215</b>	<b>37,604,985</b>	<b>2.8%</b>	<b>38,593,970</b>	<b>34,721,992</b>	<b>28,799,755</b>	<b>20,579,382</b>	<b>10,034,978</b>
8.010 <i>Estimated Encumbrances June 30</i>	1,261,101	1,012,454	901,581	-15.3%	950,000	950,000	950,000	950,000	950,000
<b>Reservation of Fund Balance</b>									
9.010 Textbooks & Instructional Materials	-	-	-	-	-	-	-	-	-
9.020 Capital Improvements	-	-	-	-	-	-	-	-	-
9.030 Budget Reserve	-	-	-	-	-	-	-	-	-
9.040 DPIA / PBA	-	-	-	-	-	-	-	-	-
9.050 Debt Service ( HB264 Loan)	2,493	0	0	0.0%	0	0	0	0	0
9.060 Property Tax Advances	-	-	-	-	-	-	-	-	-
9.070 Bus Purchases	-	-	-	-	-	-	-	-	-
9.080 <i>Subtotal</i>	2,493	0	0	0.0%	0	0	0	0	0
<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>34,386,509</b>	<b>33,753,761</b>	<b>36,703,404</b>	<b>3.4%</b>	<b>37,643,970</b>	<b>33,771,992</b>	<b>27,849,755</b>	<b>19,629,382</b>	<b>9,084,978</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>34,386,509</b>	<b>33,753,761</b>	<b>36,703,404</b>	<b>3.4%</b>	<b>37,643,970</b>	<b>33,771,992</b>	<b>27,849,755</b>	<b>19,629,382</b>	<b>9,084,978</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New	-	-	-	0.0%	-	-	-	-	-
13.020 Property Tax - New	-	-	-	0.0%	-	-	-	-	-
13.030 <b>Cumulative Balance of New Levies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
14.010 Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-
<b>15.010 Unreserved Fund Balance June 30</b>	<b>34,386,509</b>	<b>33,753,761</b>	<b>36,703,404</b>	<b>3.4%</b>	<b>37,643,970</b>	<b>33,771,992</b>	<b>27,849,755</b>	<b>19,629,382</b>	<b>9,084,978</b>

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General Fund and any portion of the Debt Service Fund related to General Fund debt